



## Overseas Property

The Ardel Group has offered a comprehensive range of services to owners of Portuguese properties since the early 1980s. We operate a number of companies owning properties in Portugal and also provide a wide range of other services as dictated by our clients' needs.

Whilst historically "Offshore" corporate structures were used to own property in Portugal, recent changes in tax legislation means that we now provide United Kingdom resident companies which hold the property as nominee for their ultimate beneficial owners.

### Benefits

- Potential to avoid incidence of any Capital or Inheritance taxes in Portugal
- Avoidance of transfer taxes (IMT at up to six percent) in Portugal where the company rather than property is sold
- Quicker completion of sale via share transfer rather than the property, avoiding lengthy and costly conveyance
- Avoidance of any ambiguity in the legal situation of the property on death
- Greater anonymity

In addition to our corporate management services, we also have extensive experience in the migration of companies from jurisdictions which have been "blacklisted" by the Portuguese authorities and which are as a result subject to punitive tax rates.

We have a large number of contacts in the Algarve and beyond and can provide our clients with advice on most aspects of Property ownership in Portugal or where appropriate introduce them to an appropriate advisor in a specialised field.

We pride ourselves on our ability to provide a high standard of service to our clients and tailor our services to their specific needs.

### For further information contact

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